

**ASHINAGA**  
**(Not-for-Profit Organization)**

**FINANCIAL STATEMENTS, LIST OF ASSETS AND LIABILITIES AND STATEMENTS OF**  
**REVENUES AND EXPENDITURES AS OF**  
**MARCH 31, 2018**

**June 2018**

ASHINAGA  
Not-for-Profit Organization  
Balance Sheets  
March 31, 2018 and 2017

	Thousands of yen			(Unaudited) U.S. Dollars
	2018	2017	Fluctuation	2018
<b>Assets</b>				
Current assets:				
Cash on hand and in banks	¥2,685,704	¥4,906,329	△ 2,220,624	\$25,336,830
Short-term investment securities	-	¥190,000	△ 190,000	\$0
Accounts receivable	9,078	9,122	△ 44	85,642
Prepaid expenses	22,787	14,938	7,849	214,972
Expenses on preparation	47,523	31,136	16,387	448,330
Money in trust	-	500,000	△ 500,000	-
Total current assets	2,765,092	5,651,525	△ 2,886,433	26,085,774
Fixed assets				
Restricted assets				
Onco Therapy Science educational scholarship fund	8,850	11,850	△3,000	83,491
Yukio Itonaga educational scholarship fund	30,267	32,765	△2,498	285,538
Iwao and Kei Kusama educational scholarship fund	185,032	187,582	△2,550	1,745,585
Tamami Togo educational scholarship fund	122,576	122,576	-	1,156,377
The Great East Japan Earthquake orphans support fund	3,021,830	3,017,373	4,457	28,507,830
Retirement benefit fund	347,984	305,605	42,379	3,282,868
Scholarship fund	7,610,000	4,610,000	3,000,000	71,792,453
Ashinaga Africa Initiative Fund	1,000,000	-	1,000,000	9,433,962
Total restricted assets	12,326,539	8,287,751	4,038,788	116,288,104
Unrestricted				
Educational scholarship loans	25,111,867	24,652,274	459,593	236,904,406
Buildings	3,249,141	3,342,980	△93,839	30,652,274
Facilities attached to buildings	139,930	169,589	△29,659	1,320,094
Structures	43,090	52,612	△9,522	406,509
Furniture and fixtures	27,182	36,528	△9,346	256,434
Land	1,915,236	1,915,236	-	18,068,264
Bequeathed building	25,473	15,136	10,337	240,311
Bequeathed land	126,621	128,607	△1,986	1,194,538
Contents	9,375	21,875	△12,500	88,443
Software	110,213	2,947	107,266	1,039,745
Software in progress	-	10,368	△10,368	-
Telephone subscription rights	1,353	1,353	-	12,764
Guaranty deposits receivable	48,573	30,441	18,132	458,236
Claims in bankruptcy, reorganization claims, and similar claims	190,727	185,484	5,243	1,799,311
Allowance for scholarship loans exemption	△490,691	△435,883	△54,808	△4,629,160
Total unrestricted	30,508,090	30,129,548	378,542	287,812,169
Total fixed assets	42,834,629	38,417,299	4,417,330	404,100,273
Total assets	¥45,599,721	¥44,068,824	¥1,530,897	\$430,186,047
<b>Liabilities</b>				
Current liabilities:				
Accrued amounts payable	¥140,216	¥24,505	¥ 115,711	\$1,322,792
Income tax payable	-	1,562	△1,562	\$0
Deposits received	5,401	5,962	△561	50,953
Suspense receipt	1,404	2,009	△605	13,245
Accrued bonuses	47,158	43,261	3,897	444,887
Total current liabilities	194,179	77,299	116,880	1,831,877
Long-term liabilities:				
Allowance for retirement benefits	347,984	305,605	42,379	3,282,868
Total long-term liabilities	347,984	305,605	42,379	3,282,868
Total liabilities	¥542,163	¥382,904	¥159,259	\$5,114,745

	Thousands of yen			(Unaudited) U.S. Dollars
	2018	2017	Fluctuation	2018
Net assets				
Restricted net assets				
Onco Therapy Science educational scholarship fund	8,850	11,850	△3,000	83,491
Yukio Itonaga educational scholarship fund	30,267	32,765	△2,498	285,538
Iwao and Kei Kusama educational scholarship fund	185,032	187,582	△2,550	1,745,585
Tamami Togo educational scholarship fund	122,576	122,576	-	1,156,377
Total restricted net assets	346,725	354,773	△8,048	3,270,991
(Amount appropriated to fundamental assets)	-	-	-	-
(Amount appropriated to restricted assets)	(346,725)	(354,773)	△8,048	(3,270,991)
Unrestricted net assets	44,710,833	43,331,147	1,379,686	421,800,311
(Amount appropriated to fundamental assets)	-	-	-	-
(Amount appropriated to restricted assets)	(11,631,830)	(7,627,373)	4,004,457	(109,734,245)
Total net assets	45,057,558	43,685,920	1,371,638	425,071,302
Total liabilities and net assets	¥45,599,721	¥44,068,824	¥1,530,897	\$430,186,047

ASHINAGA  
(Not-for-Profit Organization)  
Statements of Changes in Net assets  
Year ended March 31, 2018 and 2017

	Thousands of yen			(Unaudited) U.S. Dollars
	2018	2017	Fluctuation	2018
Increase and decrease in unrestricted net assets				
Ordinary increase and decrease				
Ordinary revenues				
Investment profit from restricted net assets				
①Interest income from restricted net assets	¥1,964	¥1,848	¥ 116	\$18,528
Donation received				
①Donations received	3,667,487	3,616,880	50,607	34,598,934
②The Great East Japan Earthquake and Tsunami orphans donations	289,741	470,068	△180,327	2,733,406
③Release of restrictions on Onco Therapy Science educational scholarship fund	3,000	4,200	△1,200	28,302
④Release of restrictions on Yukio Itonaga educational scholarship fund	2,500	2,500	-	23,585
⑤Release of restrictions on Iwao and Kei Kusama educational scholarship fund	2,550	10,200	△7,650	24,057
Miscellaneous incomes				
①Board and lodging charges of "Kokoro Juku"	10,598	7,667	2,931	99,980
②Interest income on cash in banks	1,150	1,178	△28	10,849
③Other revenues	1,018	1,419	△401	9,604
Total ordinary revenues	3,980,008	4,115,960	△135,952	37,547,245
Ordinary expenditures:				
Activity expenditures:				
Salaries and allowances	520,103	527,843	△7,740	4,906,632
Retirement benefit expenses	34,106	37,156	△3,050	321,755
Legal welfare expenses	68,898	63,944	4,954	649,981
Traveling and transportation expenses	265,284	276,134	△10,850	2,502,679
Communication and haulage expenses	62,208	68,653	△6,445	586,868
Depreciation of buildings	93,840	93,840	-	885,283
Depreciation of facilities attached to buildings	28,238	28,589	△351	266,396
Depreciation of structures	9,522	9,522	-	89,830
Depreciation of furniture and fixtures	6,198	6,357	△159	58,472
Furniture and fixtures expenses	11,777	16,136	△4,359	111,104
Supplies expenses	7,078	9,441	△2,363	66,774
Repair expenses	44,872	92,738	△47,866	423,321
Print and bookbinding expenses	42,427	27,834	14,593	400,255
Utilities expenses	31,404	30,883	521	296,264
Rent expenses	48,294	58,328	△10,034	455,604
Insurance expenses	13,661	9,344	4,317	128,877
Remuneration expenses	5,797	11,029	△5,232	54,689
Taxes and dues	19,104	20,215	△1,111	180,226
Consignment expenses	183,091	196,766	△13,675	1,727,274
Miscellaneous expenses	17,563	22,687	△5,124	165,689
Remittance commission	9,484	10,038	△554	89,472
Book purchase expenses	3,489	2,975	514	32,915
Account transfer commission	12,264	12,776	△512	115,698
Supply foods expenses	40,441	43,797	△3,356	381,519
Staff training expenses	7,147	2,655	4,492	67,425
Student fund-raising campaign expenses	48,319	49,091	△772	455,840
"Ashinaga P Walk 10" fund-raising campaign expenses	-	732	△732	-
Full educational scholarship benefit payments (Onco Therapy Science benefits)	1,500	2,100	△600	14,151
Full educational scholarship benefit payments (Iwao and Kei Kusama benefits)	8,375	5,100	3,275	79,009
2016 Kumamoto Earthquake fringe benefit payments	-	28,500	△28,500	-
2017 Northern Kyushu Flood fringe benefit payments	6,500	-	6,500	61,321
Overseas study support expenses	173,228	158,032	15,196	1,634,226
Overseas offices support expenses	313,019	94,468	218,551	2,953,008
Short term overseas training expenses	5	-	5	47
Bequest execution expenses	13,331	104,452	△91,121	125,764
Provision for buildings repairs	-	-	-	-
Provision of allowance for scholarship loans exemption	71,875	115,860	△43,985	678,066
Total activity expenditures	2,222,442	2,238,015	△15,573	20,966,434

	Thousands of yen			(Unaudited) U.S. Dollars
	2018	2017	Fluctuation	2018
General and administrative expenses				
Salaries and allowances	92,104	58,476	33,628	868,906
Retirement benefit expenses	16,401	46,682	△30,281	154,726
Legal welfare expenses	27,186	24,511	2,675	256,472
Traveling and transportation expenses	12,908	17,051	△4,143	121,774
Communication and haulage expenses	4,495	5,401	△906	42,406
Depreciation of facilities attached to buildings	1,698	1,701	△3	16,019
Depreciation of furniture and fixtures	3,812	3,671	141	35,962
Depreciation of intangible assets	23,776	3,336	20,440	224,302
Furniture and fixtures expenses	13,450	2,634	10,816	126,887
Supplies expenses	2,542	3,741	△1,199	23,981
Repair expenses	257	1,328	△1,071	2,425
Print and bookbinding expenses	2,495	2,671	△176	23,537
Utilities expenses	2,524	2,276	248	23,811
Rent expenses	12,159	12,894	△735	114,708
Insurance expenses	8,106	544	7,562	76,472
Remuneration expenses	-	111	△111	-
Taxes and dues	3,691	3,702	△11	34,821
Consignment expenses	87,362	55,578	31,784	824,170
Miscellaneous expenses	6,843	8,435	△1,592	64,557
Remittance commission	1,657	2,243	△586	15,632
Staff training expenses	1,945	4,120	△2,175	18,349
Directors' compensations	47,817	37,005	10,812	451,104
Audit fees	5,184	4,212	972	48,906
Income taxes - current	-	396	△396	-
Total general and administrative expenditures	378,412	302,719	75,693	3,569,927
Total ordinary expenditures	2,600,854	2,540,734	60,120	24,536,361
Increase in ordinary expenses	1,379,154	1,575,226	△196,072	13,010,884
Nonrecurring increase and decrease				
Nonrecurring revenues				
Other Nonrecurring revenues	1,561	-	1,561	14,726
Total nonrecurring revenues	1,561	-	1,561	14,726
Nonrecurring expenditures				
Loss on disposal of fixed assets	1,029	0	1,029	9,708
Income taxes for prior periods	-	1,166	△1,166	-
Total nonrecurring expenditures	1,029	1,166	△137	9,708
Increase and decrease in nonrecurring amount	532	△1,166	1,698	5,019
Increase in unrestricted net assets	1,379,686	1,574,060	△194,374	13,015,902
Balance of unrestricted net assets at the beginning of year	43,331,147	41,757,087	1,574,060	408,784,406
Balance of unrestricted net assets at the end of year	44,710,833	43,331,147	1,379,686	421,800,308

Increase and decrease in restricted net assets

①Donations received				
Tamami Togo educational scholarship fund	-	122,576	△122,576	-
Total donation received	-	122,576	△122,576	-
②Interest income				
Yukio Itonaga educational scholarship fund	2	11	△9	19
Total interest income	2	11	△9	19
③Transfer to unrestricted net assets				
Onco Therapy Science educational scholarship fund	△3,000	△4,200	1,200	△28,302
Yukio Itonaga educational scholarship fund	△2,500	△2,500	-	△23,586
Iwao and Kei Kusama educational scholarship fund	△2,550	△10,200	7,650	△24,057
Total transfer to unrestricted net assets	△8,050	△16,900	8,850	△75,945
Increase in restricted net assets	△8,048	105,687	△113,735	△75,926
Balance of restricted net assets at the beginning of year	354,773	249,086	105,687	3,346,915
Balance of restricted net assets at the end of year	346,725	354,773	△8,048	3,270,991
Balance of net assets at the end of year	¥45,057,558	¥43,685,920	¥1,371,638	\$425,071,299



## Notes to Financial Statements

### 1. Summary of significant accounting policies

The accompanying financial statements are English translation of audited financial statements in Japanese of Ashinaga ("the Organization").

#### (1) Valuation standards and methods for significant assets

##### ① Short-term investment securities

Short-term investment securities are recorded at acquisition cost on the balance sheet which are certificates of deposit to be held until maturity, and expected to be realized in cash within one year of the balance sheet date.

##### ② Money in trust

The Organization adopts the market value method. However, assets which have same nature with deposit are recorded at acquisition cost on the balance sheet amount.

#### (2) Depreciation of fixed assets

Straight-line method is applied.

#### (3) Accounting standard for allowances

##### ① Allowance for retirement benefits

The Organization provided an allowance for employees' retirement benefits at the end of the current year, based on the estimated amounts of projected benefit obligation. In addition the net transition obligation due to the change in accounting principle is amortized on a straight-line method over a period of time (15 years).

##### ② Allowance for scholarship loans exemption

For provision of exemption of scholarship loans, the estimated amount is accounted based on the ratio of the past record for non-specific receivables, as well as the estimated irrecoverable portion of specific doubtful receivables accounted on an individual basis.

##### ③ Accrued bonuses

The provision of accrued bonuses to employees is determined based on estimated amounts to be paid in the subsequent period.

#### (4) Consumption taxes

Each amount of financial statement items includes consumption taxes.

#### (5) The translations of the Japanese yen amounts into U.S. dollars

The translations of the Japanese yen amounts into U.S. dollars are included solely for the convenience of readers outside Japan, using the prevailing approximate exchange rate at March 31, 2018, which was ¥ 106 to U.S. \$ 1. The convenience translations should not be construed as representations that the Japanese yen amounts have been, could have been, or could in the future be, converted into U.S. dollars at this or any other rate of exchange. This translations are not audited by our independent auditor.

## 2. Increase and decrease in fundamental assets and restricted assets, and their balances

Increase and decrease in fundamental assets and restricted assets, and their balances are as follows:

	Thousands of yen			
	Balance at beginning of year	Increase in current year	Decrease in current year	Balance at end of year
Restricted assets				
Onco Therapy Science educational scholarship fund	¥11,850	¥ -	¥3,000	¥8,850
Yukio Itonaga educational scholarship fund	32,765	2	2,500	30,267
Iwao and Kei Kusama educational scholarship fund	187,582	-	2,550	185,032
Tamami Togo educational scholarship fund	122,576	-	-	122,576
The Great East Japan Earthquake orphans support fund	3,017,373	4,457	-	3,021,830
Retirement benefit fund	305,605	49,226	6,847	347,984
Scholarship fund	4,610,000	3,000,000	-	7,610,000
Ashinaga Africa Initiative Fund	-	1,000,000	-	1,000,000
Total	¥8,287,751	¥4,053,685	¥14,897	¥12,326,539

(Unaudited)  
U.S.Dollars

	Balance at beginning of year	Increase in current year	Decrease in current year	Balance at end of year
Restricted assets				
Onco Therapy Science educational scholarship fund	\$111,792	\$ -	\$28,302	\$83,491
Yukio Itonaga educational scholarship fund	309,104	19	23,585	285,538
Iwao and Kei Kusama educational scholarship fund	1,769,642	-	24,057	1,745,585
Tamami Togo educational scholarship fund	1,156,377	-	-	1,156,377
The Great East Japan Earthquake orphans support fund	28,465,783	42,047	-	28,507,830
Retirement benefit fund	2,883,066	464,396	64,594	3,282,868
Scholarship fund	43,490,566	28,301,887	-	71,792,453
Ashinaga Africa Initiative Fund	-	9,433,962	-	9,433,962
Total	\$78,186,330	\$38,242,311	\$140,538	\$116,288,104



### 3. Details of financial resources for fundamental and restricted assets

Details of financial resources for fundamental and restricted assets are as follows:

	Thousands of yen			
	Balance at end of year	(Amount appropriated from restricted net assets)	(Amount appropriated from unrestricted net assets)	(Amount corresponding to liabilities)
Restricted assets				
Onco Therapy Science educational scholarship fund	¥8,850	(¥8,850)	¥ -	¥ -
Yukio Itonaga educational scholarship fund	¥30,267	(¥30,267)	-	-
Iwao and Kei Kusama educational scholarship fund	¥185,032	(¥185,032)	-	-
Tamami Togo educational scholarship fund	¥122,576	(¥122,576)	-	-
The Great East Japan Earthquake orphans support fund	¥3,021,830	-	(3,021,830)	-
Retirement benefit fund	¥347,984	-	-	(347,984)
Scholarship fund	¥7,610,000	-	(7,610,000)	-
Ashinaga Africa Initiative Fund	¥1,000,000	-	(1,000,000)	-
Total	¥12,326,539	(¥346,725)	(¥11,631,830)	(¥347,984)

	(Unaudited) U.S.Dollars			
	Balance at end of year	(Amount appropriated from restricted net assets)	(Amount appropriated from unrestricted net assets)	(Amount corresponding to liabilities)
Restricted assets				
Onco Therapy Science educational scholarship fund	\$83,491	(\$83,491)	\$ -	\$ -
Yukio Itonaga educational scholarship fund	285,538	(\$285,538)	-	-
Iwao and Kei Kusama educational scholarship fund	1,745,585	(\$1,745,585)	-	-
Tamami Togo educational scholarship fund	1,156,377	(\$1,156,377)	-	-
The Great East Japan Earthquake orphans support fund	28,507,830	-	(28,507,830)	-
Retirement benefit fund	3,282,868	-	-	(3,282,868)
Scholarship fund	71,792,453	-	(71,792,453)	-
Ashinaga Africa Initiative Fund	9,433,962	-	(9,433,962)	-
Total	116,288,104	(\$3,270,991)	(\$109,734,245)	(\$3,282,868)

### 4. Acquisition cost, accumulated depreciation and book value of fixed assets

Acquisition cost, accumulated depreciation and book value of fixed assets are as follows:

	Thousands of yen		
	Acquisition Cost	Accumulated Depreciation	Book Value
Buildings	¥4,011,207	¥762,066	¥3,249,141
Facilities attached to buildings	787,184	647,254	¥139,930
Structures	178,674	135,584	¥43,090
Furniture and fixtures	121,543	94,361	¥27,182
Contents	25,000	15,625	¥9,375
Software	121,700	11,487	¥110,213
Total	¥5,245,308	¥1,666,377	¥3,578,931

(Unaudited)  
U.S.Dollars

	Acquisition Cost	Accumulated Depreciation	Book Value
Buildings	\$37,841,576	\$7,189,302	\$30,652,274
Facilities attached to buildings	7,426,265	6,106,171	1,320,094
Structures	1,685,603	1,279,094	406,509
Furniture and fixtures	1,146,632	890,198	256,434
Contents	235,849	147,406	88,443
Software	1,148,113	108,368	1,039,745
Total	\$49,484,038	\$15,720,539	\$33,763,499

5.Details of the held-to-maturity security and its book value, fair value and unrealized gain/loss

Details of the held-to-maturity security and its book value, fair value and unrealized gain/loss are as follows:

	Thousands of yen		
	Book Value	Fair Value	Unrealized gain/Loss
Certificate of deposit	¥240,000	¥240,000	-
Total	¥240,000	¥240,000	-

  

	(Unaudited) U.S.Dollars		
	Book Value	Fair Value	Unrealized gain/Loss
Certificate of deposit	2,264,151	2,264,151	-
Total	2,264,151	2,264,151	-

6.The amount transferred from restricted net assets to unrestricted net assets

Details of the amount transferred from restricted net assets to unrestricted net assets are as follows:

	Thousands of yen	(Unaudited) U.S.Dollars
Amount transferred to ordinary revenues		
Restricted cancellation in scholarship loan or sponsorship benefits	¥5,550	\$52,359
Restricted cancellation in scholarship loan	2,500	23,585
Total	¥8,050	\$75,944

7. Retirement benefits

(1)The lump-sum payment system under a defined benefit plan is adopted

(2)Details of liabilities for retirement benefits

	Thousands of yen	(Unaudited) U.S.Dollars
Projected benefit obligation	¥△362,957	\$ △3,424,123
Unamortized amount of net transition obligation for change in accounting principles	14,973	141,255
Allowance for retirement benefits	¥△347,984	\$ △3,282,868

(3)Expense on retirement benefits

Service costs	¥45,516	\$429,396
Amortized amount of net transition obligation for change in accounting principles	4,991	47,085
Retirement benefits expense	¥50,507	\$476,481

(4)Calculation on liabilities for retirement benefits

The allowance for retirement benefits is calculated as the expected amount of retirement benefits at end of the year, under a lump-sum payment system.

(5) Amortization period of the obligation for change in accounting principle

15 years

8. Other

At the year-end, the Organization received the notifications that the Organization is bequeathed real estate properties from the executor. The appropriate values of real estate properties are recorded in the financial statements as of 31 March, 2018, but some real estate properties, which the details are not clear and they cannot be valued, are not recorded in the financial statements.

# The Supplementary Schedules

## 1. Details of fundamental assets and restricted assets

Since it has indicated to Notes to Financial Statements 2. "Increase and decrease in fundamental assets and restricted assets, and their balances", the details of fundamental assets and restricted assets are omitted.

## 2. Details of allowances

accounts	Thousands of yen				
	Balance at beginning of year	Increase in current year	Decrease in current year		Balance at end of year
			purpose	others	
Allowance for scholarship loans exemption	¥435,883	¥490,691	¥17,067	¥418,816	¥490,691
Accrued bonuses	43,261	47,158	43,261	-	47,158
Allowance for retirement benefits	305,605	49,226	6,847	-	347,984

accounts	(Unaudited) U.S.Dollars				Balance at end of year
	Balance at beginning of year	Increase in current year	Decrease in current year		
			purpose	others	
Allowance for scholarship loans exemption	\$4,112,104	\$4,629,160	\$161,010	\$3,951,094	\$4,629,160
Accrued bonuses	408,123	444,887	408,123	-	444,887
Allowance for retirement benefits	2,883,066	464,396	64,594	-	3,282,868

(Note) Decrease of allowance for scholarship loan exemption in current year (Others) was due to reversals by accounting adjustments.

ASHINAGA  
(Not-for-Profit Organization)  
List of Assets and Liabilities  
March 31, 2018

	Thousands of yen	(Unaudited) U.S. Dollars
	2018	2018
Assets		
Current assets:		
Cash on hand and in banks		
Cash and Cash equivalents	34	321
Savings accounts - 19 accounts in 2018	1,310,159	12,359,991
Time deposit accounts-1 account in 2018	290,113	2,736,915
Postal savings - 1 account in 2018	219,465	2,070,424
Accounts for postal giro services - 11 in 2018	865,933	8,169,179
Total cash on hand and in banks	2,685,704	25,336,830
Accounts receivable, repayment of educational scholarship loans paid at convenience stores, and others	9,078	85,642
Prepaid expenses for livelihood support for overseas trainees and 100-Year Vision students, and others	22,787	214,972
Expenses on preparation for collecting donations and contributions, consignment expenses for AJEC research, and others	47,523	448,330
Total current assets	2,765,092	26,085,774
Fixed assets:		
Restricted assets		
Cash in banks		
Time deposit for Onco Therapy Science, Scholarship Fund - 1 account in 2018	8,850	83,491
Savings accounts for Yukio Itonaga Scholarship Fund - 1 account in 2018	5,267	49,689
Time deposit for Yukio Itonaga Scholarship Fund - 1 account in 2018	25,000	235,849
Savings accounts for Iwao and Kei Kusama educational scholarship Fund - 1 account in 2018	185,032	1,745,585
Savings accounts for Tamami Togo educational scholarship fund - 1 account in 2018	122,576	1,156,377
Savings accounts for "The Great East Japan Earthquake orphans support" Fund - 2 accounts in 2018	221,830	2,092,736
Time deposit for "The Great East Japan Earthquake orphans support fund" -1 account in 2018	1,000,000	9,433,962
Money in trust for "The Great East Japan Earthquake orphans support fund" -1 account in 2018	1,800,000	16,981,132
Time deposit for retirement benefit fund - 1 account in 2018	347,984	3,282,868
Time deposit for Scholarship Fund - 4 accounts in 2018	5,210,000	49,150,943
Time deposit for Scholarship Fund - Certificate Deposit - 1 account in 2018	240,000	2,264,151
Money in trust for Scholarship Fund - operation explicit type - 2 accounts in 2018	700,000	6,603,774
Savings accounts for Scholarship Fund - 1 account in 2018	1,460,000	13,773,585
Savings accounts for Ashinaga Africa Initiative Fund - 1 account in 2018	1,000,000	9,433,962
Total restricted assets	12,326,539	116,288,104
Other fixed assets		
Educational scholarship loans		
High school educational scholarship loans	14,142,707	133,421,764
University and college educational scholarship loans	8,941,691	84,355,576
Graduate schools educational scholarship loans	202,543	1,910,783
Specialized training college and miscellaneous school educational scholarship loans	1,528,926	14,423,830
Lump-sum grant for school admission	296,000	2,792,453
Total educational scholarship loans	25,111,867	236,904,406
Buildings		
Buildings for "ASHINAGA Kokoro Juku Rainbow House"	1,071,513	10,108,613
Buildings for "Kobe Rainbow House"	321,511	3,033,123
Buildings for "Sendai Rainbow House"	810,183	7,643,236
Buildings for "Ishinomaki Rainbow House"	522,625	4,930,425
Buildings for "Rikuzentakata Rainbow House"	523,309	4,936,877
Total Buildings	3,249,141	30,652,274

	Thousands of yen	(Unaudited) U.S. Dollars
	2018	2018
Facilities attached to buildings		
For "ASHINAGA Kokoro Juku Rainbow House"	103,417	975,632
For "Kobe Rainbow House"	4,490	42,358
For "Ishinomaki Rainbow House"	17,354	163,717
For Headquarters	14,669	138,387
Total facilities attached to buildings	139,930	1,320,094
Structures		
For "ASHINAGA Kokoro Juku Rainbow House"	42,648	402,339
For "Kobe Rainbow House"	442	4,170
Total structures	43,090	406,509
Furniture and fixtures		
For "ASHINAGA Kokoro Juku Rainbow House"	3,699	34,896
For "Kobe Rainbow House"	6,482	61,151
For "Sendai Rainbow House "	977	9,217
For "Ishinomaki Rainbow House"	2,593	24,462
For "Rikuzentakata Rainbow House"	4,229	39,896
For Headquarters	9,202	86,812
Total furniture and fixtures	27,182	256,434
Land		
For "ASHINAGA Kokoro Juku Rainbow House"	791,273	7,464,840
For "Kobe Rainbow House"	576,823	5,441,726
For "Sendai Rainbow House"	420,504	3,967,019
For "Ishinomaki Rainbow House"	63,059	594,896
For "Rikuzentakata Rainbow House"	63,577	599,783
Total land	1,915,236	18,068,264
Bequeathed building	25,473	240,311
Bequeathed land	126,621	1,194,538
Contents Movie: Daddy Long Legs	9,375	88,443
Software	110,213	1,039,745
Telephone subscription rights		
18 telephone lines	1,353	12,764
Guaranty deposits receivable		
Leasehold deposits for Hirakawa-cho Kaizaka building for headquarters	28,861	272,273
Leasehold deposits for Sabo Kaikan for headquarters	18,155	171,274
Leasehold deposit for leased apartments for employees	1,497	14,123
ETC deposits	60	566
Total guaranty deposits receivable	48,573	458,236
Claims in bankruptcy, reorganization claims, and similar claims"educational scholarship loans"	190,727	1,799,311
Allowance for scholarship loans exemption	△ 490,691	△ 4,629,160
Total other fixed assets	30,508,090	287,812,169
Total Fixed assets	42,834,629	404,100,273
Total assets	45,599,721	430,186,047

	Thousands of yen	(Unaudited) U.S. Dollars
	2018	2018
Liabilities		
Current liabilities:		
Accrued amounts payable - Expenses on March, 2018 and others	140,216	1,322,792
Deposits received		
Deposits received for payment of withholding income tax deducted from employees' salaries	1,115	10,519
Deposits received for payment of withholding inhabitant tax deducted from employees' salaries	1,841	17,368
Deposits received for payment of withholding income tax deducted from compensations	638	6,019
Deposits received for payment of withholding social insurance and others deducted from employees' salaries	1,807	17,047
Total deposits received	5,401	50,953
Suspense receipt - Burgain deposit for sale of bequeathed real estate	1,404	13,245
Accrued bonuses	47,158	444,887
Total current liabilities	194,179	1,831,877
Long-term liabilities		
Allowance for retirement benefits	347,984	3,282,868
Total long-term liabilities	347,984	3,282,868
Total liabilities	542,163	5,114,745
Net assets	45,057,558	425,071,302

ASHINAGA  
(Not-for-Profit Organization)  
Statements of Revenues and Expenditures  
Year ended March 31, 2018

	Thousands of yen									(Unaudited) U.S. Dollars
	Budget				Actual				Increase and Decrease for a Budget	Actual
	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount		
Revenues:										
Donation received	¥3,150,000	¥294,000	-	¥3,444,000	¥3,659,135	¥289,741	-	¥3,948,876	¥△504,876	\$37,253,547
Interest income from current assets	2,000	-	-	2,000	-	1,964	1,150	3,114	△1,114	29,377
Repayment of educational scholarship loans	1,650,000	-	-	1,650,000	1,692,587	-	-	1,692,587	△42,587	15,967,801
Board and lodging charges of "Kokoro Juku"	12,000	-	-	12,000	10,599	-	-	10,599	1,402	99,980
Other revenues	700	-	-	700	60	257	701	1,018	△318	9,603
Release of restriction on allowance retirement benefits	-	-	-	-	6,314	533	-	6,847	△6,847	64,594
Release of restrictions on Onco Therapy Science educational scholarship fund	-	-	-	-	3,000	-	-	3,000	△3,000	28,301
Release of restrictions on Yukio Itonaga educational scholarship fund	-	-	-	-	2,500	-	-	2,500	△2,500	23,584
Release of restrictions on Iwao and Kei Kusama educational scholarship fund	-	-	-	-	2,550	-	-	2,550	△2,550	24,056
Release of restrictions on scholarship fund	500,000	-	-	500,000	-	-	-	-	500,000	-
Release of restrictions on guarantee deposits	-	-	-	-	235	-	-	235	△235	2,216
Reverse of advance and prepaid expenses for prior year	-	-	-	-	30,136	1,000	-	31,136	△31,136	293,735
Other Nonrecurring revenues	-	-	-	-	-	-	1,562	1,562	△1,562	14,735
Release of restrictions on General Accounts	-	-	378,600	378,600	-	-	400,000	400,000	△21,400	3,773,584
Total revenues for the current year	5,314,700	294,000	378,600	5,987,300	5,407,116	293,496	403,412	6,104,023	△116,723	57,585,123
Net balance of revenues and expenditures brought forward from prior year	△120,000	1,236,400	-	1,116,400	4,832,674	744,306	9,372	5,586,352	△4,469,952	52,701,434
Total revenues	5,194,700	1,530,400	378,600	7,103,700	10,239,790	1,037,802	412,784	11,690,375	△4,586,675	110,286,557



	Thousands of yen									(Unaudited) U.S. Dollars
	Budget				Actual				Increase and Decrease for a Budget	Amount
	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount		
Expenditures:										
(1) Scholarship loans and benefit payments										
Educational scholarship loans										
High school educational scholarship loans	940,000	-	-	940,000	825,835	-	-	825,835	114,165	7,790,896
Lump entering high school	78,000	-	-	78,000	60,300	-	-	60,300	17,700	568,868
Lump for school admission	160,000	-	-	160,000	148,000	-	-	148,000	12,000	1,396,226
Opennessen training couege and miscellaneous school educational scholarship loans	300,000	-	-	300,000	255,780	-	-	255,780	44,220	2,413,019
University and college educational scholarship loans	940,000	-	-	940,000	823,635	-	-	823,635	116,365	7,770,142
Lump university entrance	64,000	-	-	64,000	47,200	-	-	47,200	16,800	445,283
Graduate schools educational scholarship loans	24,000	-	-	24,000	13,740	-	-	13,740	10,260	129,623
Total	2,506,000	-	-	2,506,000	2,174,490	-	-	2,174,490	331,510	20,514,057
Full educational scholarship benefits payments	10,000	-	-	10,000	9,875	-	-	9,875	125	93,160
Total	10,000	-	-	10,000	9,875	-	-	9,875	125	93,160
2017 Northern Kyushu Flood fringe benefit payments	-	-	-	-	6,500	-	-	6,500	△6,500	61,321
Total	-	-	-	-	6,500	-	-	6,500	△6,500	61,321
Total full educational scholarship benefits payments	2,516,000	-	-	2,516,000	2,190,865	-	-	2,190,865	325,135	20,668,538
(2) Scholarship enterprise										
Expenses on educational scholarship loans										
Traveling and transportation expenses	12,000	-	-	12,000	14,433	-	-	14,433	△2,433	136,160
Communication and haulage expenses	6,500	-	-	6,500	5,908	-	-	5,908	592	55,736
Furniture and fixtures expenses	300	-	-	300	16	-	-	16	284	151
Supplies expenses	300	-	-	300	5	-	-	5	295	47
Print and bookbinding expenses	3,000	-	-	3,000	4,884	-	-	4,884	△1,884	46,075
Utilities expenses	300	-	-	300	-	-	-	-	300	-
Rent expenses	450	-	-	450	3,490	-	-	3,490	△3,040	32,924
Insurance expenses	-	-	-	-	20	-	-	20	△20	189
Remuneration expenses	-	-	-	-	25	-	-	25	△25	236
Consignment expenses	30,000	-	-	30,000	24,089	-	-	24,089	5,911	227,255
Remittance commission	650	-	-	650	557	-	-	557	93	5,255
Miscellaneous expenses	100	-	-	100	445	-	-	445	△345	4,198
Total	53,600	-	-	53,600	53,872	-	-	53,872	△272	508,225

	Thousands of yen									(Unaudited) U.S. Dollars	
	Budget				Actual				Increase and Decrease for a Budget	Amount	Actual
	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount			
Expenses on collection of educational scholarship loans											
Traveling and transportation expenses	700	-	-	700	6	-	-	6	694	57	
Communication and haulage expenses	7,500	-	-	7,500	5,851	-	-	5,851	1,649	55,198	
Furniture and fixtures expenses	500	-	-	500	-	-	-	-	500	-	
Supplies expenses	500	-	-	500	26	-	-	26	474	245	
Print and bookbinding expenses	2,000	-	-	2,000	2,201	-	-	2,201	Δ201	20,764	
Utilities expenses	300	-	-	300	-	-	-	-	300	-	
Rent expenses	1,000	-	-	1,000	2,613	-	-	2,613	Δ1,613	24,651	
Consignment expenses	26,000	-	-	26,000	10,213	-	-	10,213	15,787	96,349	
Remittance commission	2,600	-	-	2,600	2,308	-	-	2,308	292	21,774	
Miscellaneous expenses	200	-	-	200	-	-	-	-	200	-	
Total	41,300	-	-	41,300	23,218	-	-	23,218	18,082	219,038	
Salary and other common expenses											
Salaries and allowances	47,000	-	-	47,000	50,281	-	-	50,281	Δ3,281	474,549	
Legal welfare expenses	7,000	-	-	7,000	7,160	-	-	7,160	Δ160	67,547	
Staff training expenses	800	-	-	800	-	-	-	-	800	-	
Total	54,800	-	-	54,800	57,441	-	-	57,441	Δ2,641	541,896	
Total scholarship enterprise	149,700	-	-	149,700	134,531	-	-	134,531	15,169	1,269,160	
(3) Educational enterprise											
Expenses on "Tsudoi"											
Traveling and transportation expenses	86,000	-	-	86,000	65,456	-	-	65,456	20,544	617,510	
Communication and haulage expenses	2,600	-	-	2,600	1,478	-	-	1,478	1,122	13,943	
Book purchase expenses	1,100	-	-	1,100	-	-	-	-	1,100	-	
Furniture and fixtures expenses	1,400	-	-	1,400	99	-	-	99	1,301	934	
Supplies expenses	1,500	-	-	1,500	809	-	-	809	691	7,632	
Print and bookbinding expenses	1,100	-	-	1,100	1,363	-	-	1,363	Δ263	12,859	
Utilities expenses	100	-	-	100	-	-	-	-	100	-	
Rent expenses	1,000	-	-	1,000	5,361	-	-	5,361	Δ4,361	50,576	
Insurance expenses	2,000	-	-	2,000	Δ16	-	-	Δ16	2,016	Δ 151	
Consignment expenses	12,000	-	-	12,000	20,733	-	-	20,733	Δ8,733	195,594	
Remuneration expenses	1,300	-	-	1,300	208	-	-	208	1,092	1,962	
Miscellaneous expenses	700	-	-	700	743	-	-	743	Δ43	7,009	
Total	110,800	-	-	110,800	96,235	-	-	96,235	14,565	907,868	
Expenses on "ASHINAGA Kokoro Juku Rainbow House"											
Traveling and transportation expenses	6,800	-	-	6,800	4,408	-	-	4,408	2,392	41,585	
Communication and haulage expenses	2,100	-	-	2,100	1,251	-	-	1,251	849	11,802	
Furniture and fixtures expenses	2,800	-	-	2,800	2,039	-	-	2,039	761	19,236	
Supplies expenses	2,400	-	-	2,400	1,708	-	-	1,708	692	16,113	
Print and bookbinding expenses	600	-	-	600	674	-	-	674	Δ74	6,358	
Utilities expenses	12,000	-	-	12,000	12,612	-	-	12,612	Δ612	118,981	
Rent expenses	100	-	-	100	267	-	-	267	Δ167	2,519	
Insurance expenses	80	-	-	80	257	-	-	257	Δ177	2,425	
Consignment expenses	12,000	-	-	12,000	15,034	-	-	15,034	Δ3,034	141,830	
Repair expenses	6,800	-	-	6,800	2,330	-	-	2,330	6,470	21,981	
Remuneration expenses	2,700	-	-	2,700	2,249	-	-	2,249	451	21,217	
Supply foods expenses	28,000	-	-	28,000	22,758	-	-	22,758	5,242	214,698	
Taxes and dues	100	-	-	100	2,685	-	-	2,685	Δ2,585	25,330	
Miscellaneous expenses	800	-	-	800	1,152	-	-	1,152	Δ352	10,868	
Total	79,280	-	-	79,280	69,425	-	-	69,425	9,855	654,943	
Expenses on "Kobe Niji no kokoro juku Rainbow House"											
Traveling and transportation expenses	5,200	-	-	5,200	2,610	-	-	2,610	2,590	24,623	
Communication and haulage expenses	100	-	-	100	736	-	-	736	Δ636	6,943	
Furniture and fixtures expenses	5,300	-	-	5,300	7,444	-	-	7,444	Δ2,144	70,227	
Supplies expenses	800	-	-	800	752	-	-	752	48	7,094	
Print and bookbinding expenses	700	-	-	700	450	-	-	450	250	4,245	
Utilities expenses	4,700	-	-	4,700	4,658	-	-	4,658	42	43,943	
Rent expenses	300	-	-	300	249	-	-	249	51	2,349	
Insurance expenses	100	-	-	100	37	-	-	37	63	349	
Consignment expenses	16,400	-	-	16,400	11,439	-	-	11,439	4,941	108,104	
Repair expenses	50,000	-	-	50,000	29,274	-	-	29,274	20,726	276,170	
Remuneration expenses	800	-	-	800	649	-	-	649	151	6,123	
Supply foods expenses	17,000	-	-	17,000	12,255	-	-	12,255	4,745	115,613	
Taxes and dues	3,000	-	-	3,000	2,737	-	-	2,737	243	26,010	
Miscellaneous expenses	1,500	-	-	1,500	632	-	-	632	868	5,962	
Total	105,900	-	-	105,900	73,962	-	-	73,962	31,938	697,755	

(Unaudited)

U.S. Dollars

Thousands of yen

	Budget				Actual				Actual	
	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	Increase and Decrease for a Budget	Amount
Expenses on educational assistances and support										
Traveling and transportation expenses	-	-	-	-	230	-	-	230	△230	2,170
Communication and haulage expenses	3,700	-	-	3,700	3,242	-	-	3,242	458	30,585
Supplies expenses	100	-	-	100	-	-	-	-	100	-
Print and bookbinding expenses	900	-	-	900	721	-	-	721	179	6,802
Consignment expenses	700	-	-	700	766	-	-	766	△66	7,226
Book purchase expenses	5,000	-	-	5,000	-	-	-	-	5,000	-
Miscellaneous expenses	300	-	-	300	80	-	-	80	220	755
Total	10,700	-	-	10,700	5,040	-	-	5,040	5,660	47,538
Expenses on support for overseas study										
Traveling and transportation expenses	6,300	-	-	6,300	4,675	-	-	4,675	1,625	44,104
Communication and haulage expenses	150	-	-	150	82	-	-	82	68	774
Print and bookbinding expenses	150	-	-	150	94	-	-	94	56	887
Rent expenses	-	-	-	-	47	-	-	47	△47	443
Insurance expenses	4,000	-	-	4,000	6,851	-	-	6,851	△2,851	64,632
Consignment expenses	400	-	-	400	-	-	-	-	400	-
Remuneration expenses	300	-	-	300	240	-	-	240	60	2,264
Short term overseas training expenses	2,400	-	-	2,400	5	-	-	5	2,395	47
Overseas study support expenses	11,000	-	-	11,000	113	-	-	113	10,887	1,066
Miscellaneous expenses	300	-	-	300	344	-	-	344	△44	3,245
Total	25,000	-	-	25,000	12,451	-	-	12,451	12,549	117,462
Expenses on Internship program										
Traveling and transportation expenses	22,000	-	-	22,000	11,975	-	-	11,975	10,025	112,972
Communication and haulage expenses	150	-	-	150	12	-	-	12	138	113
Furniture and fixtures expenses	-	-	-	-	24	-	-	24	△24	226
Supplies expenses	400	-	-	400	-	-	-	-	400	-
Print and bookbinding expenses	100	-	-	100	-	-	-	-	100	-
Rent expenses	-	-	-	-	146	-	-	146	△146	1,377
Insurance expenses	50	-	-	50	34	-	-	34	16	321
Consignment expenses	1,300	-	-	1,300	447	-	-	447	853	4,217
Book purchase expenses	100	-	-	100	-	-	-	-	100	-
Miscellaneous expenses	1,700	-	-	1,700	3,550	-	-	3,550	△1,850	33,491
Total	25,800	-	-	25,800	16,189	-	-	16,189	9,611	152,717

	Thousands of yen								(Unaudited) U.S. Dollars	
	Budget				Actual				Actual	
	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	Increase and Decrease for a Budget	Amount
Expenses on ASHINAGA Jr English camp program										
Traveling and transportation expenses	25,000	-	-	25,000	12,085	-	-	12,085	12,915	114,009
Communication and haulage expenses	300	-	-	300	54	-	-	54	246	509
Supplies expenses	-	-	-	-	42	-	-	42	△42	396
Print and bookbinding expenses	200	-	-	200	342	-	-	342	△142	3,226
Rent expenses	1,500	-	-	1,500	141	-	-	141	1,359	1,530
Insurance expenses	1,500	-	-	1,500	248	-	-	248	1,252	2,340
Consignment expenses	8,000	-	-	8,000	16,469	-	-	16,469	△8,469	155,368
Supply foods expenses	2,000	-	-	2,000	17	-	-	17	1,983	160
Miscellaneous expenses	100	-	-	100	131	-	-	131	△31	1,236
Total	38,600	-	-	38,600	29,529	-	-	29,529	9,071	278,576
Salary and other common expenses										
Salaries and allowances	117,100	-	-	117,100	122,515	-	-	122,515	△5,415	1,155,802
Legal welfare expenses	17,200	-	-	17,200	17,103	-	-	17,103	97	161,349
Staff training expenses	800	-	-	800	100	-	-	100	700	943
Total	135,100	-	-	135,100	139,718	-	-	139,718	△4,618	1,318,094
Total educational enterprise	551,180	-	-	551,180	442,545	-	-	442,545	88,635	4,174,953

	Thousands of yen								(Unaudited) U.S. Dollars	
	Budget				Actual				Actual	
	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	Increase and Decrease for a Budget	Amount
(4) Mental healthcare enterprise										
Expenses on "ASHINAGA Rainbow House" activity										
Traveling and transportation expenses	6,100	-	-	6,100	7,556	-	-	7,556	△1,456	71,283
Communication and haulage expenses	1,300	-	-	1,300	658	-	-	658	642	5,208
Furniture and fixtures expenses	700	-	-	700	-	-	-	-	700	-
Supplies expenses	400	-	-	400	498	-	-	498	△98	4,698
Print and bookbinding expenses	1,100	-	-	1,100	1,009	-	-	1,009	91	9,519
Utilities expenses	3,000	-	-	3,000	3,153	-	-	3,153	△153	29,745
Rent expenses	200	-	-	200	20	-	-	20	180	189
Insurance expenses	300	-	-	300	223	-	-	223	77	2,104
Consignment expenses	700	-	-	700	3,989	-	-	3,989	△3,289	37,632
Repair expenses	2,200	-	-	2,200	445	-	-	445	1,755	4,198
Supply foods expenses	2,000	-	-	2,000	1,976	-	-	1,976	24	18,641
Taxes and dues	800	-	-	800	671	-	-	671	129	6,330
Miscellaneous expenses	100	-	-	100	107	-	-	107	△7	1,009
Total	18,900	-	-	18,900	20,305	-	-	20,305	△1,405	191,556
Expenses on "Kobe Rainbow House" activity										
Traveling and transportation expenses	14,000	-	-	14,000	2,654	-	-	2,654	11,346	25,038
Communication and haulage expenses	250	-	-	250	349	-	-	349	△99	3,292
Furniture and fixtures expenses	300	-	-	300	6	-	-	6	294	57
Supplies expenses	400	-	-	400	536	-	-	536	△136	5,056
Print and bookbinding expenses	1,300	-	-	1,300	912	-	-	912	388	8,604
Utilities expenses	2,300	-	-	2,300	1,996	-	-	1,996	304	18,830
Rent expenses	2,000	-	-	2,000	366	-	-	366	1,634	3,453
Insurance expenses	100	-	-	100	28	-	-	28	72	264
Consignment expenses	2,500	-	-	2,500	4,867	-	-	4,867	△2,367	45,915
Repair expenses	18,000	-	-	18,000	12,498	-	-	12,498	5,502	117,906
Remuneration expenses	650	-	-	650	-	-	-	-	650	-
Supply foods expenses	1,700	-	-	1,700	1,373	-	-	1,373	327	12,953
Taxes and dues	1,600	-	-	1,600	1,182	-	-	1,182	418	11,151
Miscellaneous expenses	600	-	-	600	39	-	-	39	561	368
Total	45,700	-	-	45,700	26,806	-	-	26,806	18,894	252,886
Salary and other common expenses										
Salaries and allowances	25,000	-	-	25,000	29,503	-	-	29,503	△4,503	278,330
Legal welfare expenses	3,700	-	-	3,700	4,147	-	-	4,147	△447	39,123
Staff training expenses	800	-	-	800	-	-	-	-	800	-
Total	29,500	-	-	29,500	33,650	-	-	33,650	△4,150	317,453
Total mental healthcare enterprise	94,100	-	-	94,100	80,761	-	-	80,761	13,339	761,896
(5) Publicity research and investigations										
Expenses on issuance of bulletins "New Ashinaga Families"										
Traveling and transportation expenses	4,000	-	-	4,000	416	-	-	416	3,584	3,925
Communication and haulage expenses	41,000	-	-	41,000	22,673	-	-	22,673	18,327	213,896
Furniture and fixtures expenses	500	-	-	500	-	-	-	-	500	-
Print and bookbinding expenses	10,000	-	-	10,000	14,905	-	-	14,905	△4,905	140,613
Consignment expenses	13,000	-	-	13,000	5,304	-	-	5,304	7,696	50,038
Miscellaneous expenses	200	-	-	200	254	-	-	254	△54	2,396
Total	68,700	-	-	68,700	43,552	-	-	43,552	25,148	410,868

	Thousands of yen								(Unaudited) U.S. Dollars	
	Budget				Actual				Actual	
	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	Increase and Decrease for a Budget	Amount
Expenses on preparation for compiling the 60 Year History of Ashinaga movement										
Traveling and transportation expenses	200	-	-	200	44	-	-	44	156	415
Communication and haulage expenses	100	-	-	100	-	-	-	-	100	-
Print and bookbinding expenses	100	-	-	100	-	-	-	-	100	-
Consignment expenses	2,500	-	-	2,500	2,234	-	-	2,234	266	21,076
Miscellaneous expenses	100	-	-	100	60	-	-	60	40	566
Total	3,000	-	-	3,000	2,338	-	-	2,338	662	22,058
Expenses on publicity										
Consignment expenses	3,200	-	-	3,200	6,112	-	-	6,112	△2,912	57,660
Miscellaneous expenses	-	-	-	-	43	-	-	43	△43	406
Total	3,200	-	-	3,200	6,155	-	-	6,155	△2,955	58,066
Expenses on research and investigations										
Traveling and transportation expenses	800	-	-	800	-	-	-	-	800	-
Communication and haulage expenses	200	-	-	200	-	-	-	-	200	-
Supplies expenses	100	-	-	100	-	-	-	-	100	-
Print and bookbinding expenses	100	-	-	100	-	-	-	-	100	-
Rent expenses	800	-	-	800	1,714	-	-	1,714	△914	16,170
Consignment expenses	18,000	-	-	18,000	-	-	-	-	18,000	-
Miscellaneous expenses	100	-	-	100	-	-	-	-	100	-
Total	20,100	-	-	20,100	1,714	-	-	1,714	18,386	16,170
Salary and other common expenses										
Salaries and allowances	14,000	-	-	14,000	14,208	-	-	14,208	△208	134,038
Legal welfare expenses	2,000	-	-	2,000	2,069	-	-	2,069	△69	19,519
Staff training expenses	500	-	-	500	20	-	-	20	480	188
Total	16,500	-	-	16,500	16,297	-	-	16,297	203	153,745
Total publicity research and investigations	111,500	-	-	111,500	70,056	-	-	70,056	△1,444	660,906

	Thousands of yen								(Unaudited) U.S. Dollars
	Budget				Actual				Actual
	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	Increase and Decrease for a Budget Amount
(6) Educational support for overseas orphans									
Expenses on Ashinaga Africa Initiative									
Traveling and transportation expenses	38,700	-	-	38,700	36,350	-	-	36,350	2,350
Communication and haulage expenses	800	-	-	800	1,092	-	-	1,092	Δ292
Furniture and fixtures expenses	2,600	-	-	2,600	1,009	-	-	1,009	1,591
Supplies expenses	300	-	-	300	155	-	-	155	145
Print and bookbinding expenses	1,500	-	-	1,500	641	-	-	641	859
Utilities expenses	100	-	-	100	64	-	-	64	36
Rent expenses	1,500	-	-	1,500	13,070	-	-	13,070	Δ11,570
Insurance expenses	200	-	-	200	373	-	-	373	Δ173
Consignment expenses	27,100	-	-	27,100	19,576	-	-	19,576	7,524
Remuneration expenses	7,200	-	-	7,200	2,419	-	-	2,419	4,781
Overseas study support expenses	231,900	-	-	231,900	169,431	-	-	169,431	62,469
Supply foods expenses	200	-	-	200	93	-	-	93	107
Remittance commission	100	-	-	100	446	-	-	446	Δ346
Miscellaneous expenses	1,100	-	-	1,100	3,142	-	-	3,142	Δ2,042
Total	313,300	-	-	313,300	247,859	-	-	247,859	65,441
Sekai Kenjin Kaigi									
Traveling and transportation expenses	35,000	-	-	35,000	45,472	-	-	45,472	Δ10,472
Communication and haulage expenses	1,000	-	-	1,000	3,058	-	-	3,058	Δ2,058
Furniture and fixtures expenses	-	-	-	-	407	-	-	407	Δ407
Supplies expenses	1,000	-	-	1,000	199	-	-	199	801
Print and bookbinding expenses	1,000	-	-	1,000	463	-	-	463	537
Rent expenses	7,000	-	-	7,000	6,300	-	-	6,300	700
Insurance expenses	-	-	-	-	85	-	-	85	Δ85
Consignment expenses	34,000	-	-	34,000	38,601	-	-	38,601	Δ4,601
Remuneration expenses	500	-	-	500	-	-	-	-	500
Miscellaneous expenses	500	-	-	500	1,980	-	-	1,980	Δ1,480
Total	80,000	-	-	80,000	96,566	-	-	96,566	Δ16,566

910,991

	Thousands of yen									(Unaudited) U.S. Dollars
	Budget				Actual				Increase and Decrease for a Budget	Actual
	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount		
Construction costs for establishing "Uganda terakoya"	95,000	-	-	95,000	2,617	-	-	2,617	92,383	24,689
Total	95,000	-	-	95,000	2,617	-	-	2,617	92,383	24,689
Expenses for supporting "Uganda terakoya"	51,700	-	-	51,700	37,452	-	-	37,452	14,248	353,321
Total	51,700	-	-	51,700	37,452	-	-	37,452	14,248	353,321
Expenses for supporting "Uganda"	111,600	-	-	111,600	90,247	-	-	90,247	21,353	851,387
Total	111,600	-	-	111,600	90,247	-	-	90,247	21,353	851,387
Expenses for supporting Ashinaga Inc.(USA)	19,700	-	-	19,700	13,394	-	-	13,394	6,306	126,358
Total	19,700	-	-	19,700	13,394	-	-	13,394	6,306	126,358
Expenses for supporting Ashinaga Senegal	87,600	-	-	87,600	86,162	-	-	86,162	1,438	812,849
Total	87,600	-	-	87,600	86,162	-	-	86,162	1,438	812,849
Expenses for supporting Ashinaga UK	75,200	-	-	75,200	74,645	-	-	74,645	555	704,198
Total	75,200	-	-	75,200	74,645	-	-	74,645	555	704,198
Expenses for supporting Ashinaga France	85,800	-	-	85,800	82,747	-	-	82,747	3,053	780,632
Total	85,800	-	-	85,800	82,747	-	-	82,747	3,053	780,632
Salary and other common expenses										
Salaries and allowances	200,000	-	-	200,000	187,366	-	-	187,366	12,634	1,767,604
Legal welfare expenses	30,000	-	-	30,000	25,855	-	-	25,855	4,145	243,915
Taxes and dues	3,000	-	-	3,000	-	-	-	-	3,000	-
Staff training expenses	1,000	-	-	1,000	4,336	-	-	4,336	△3,336	40,905
Total	234,000	-	-	234,000	217,558	-	-	217,558	16,442	2,052,424
Total educational support for overseas orphans	1,153,900	-	-	1,153,900	949,247	-	-	949,247	204,653	8,955,160
(7) Fundraising enterprise										
Expenses on preparation for collecting donations and contributions										
Traveling and transportation expenses	20,000	-	-	20,000	9,881	-	-	9,881	10,119	93,217
Communication and postage expenses	16,000	-	-	16,000	12,882	-	-	12,882	3,118	121,528
Furniture and fixtures expenses	1,000	-	-	1,000	-	-	-	-	1,000	-
Supplies expenses	300	-	-	300	△37	-	-	△37	337	△ 349
Print and bookbinding expenses	10,000	-	-	10,000	10,801	-	-	10,801	△801	101,896
Utilities expenses	600	-	-	600	-	-	-	-	600	-
Rent expenses	2,600	-	-	2,600	1,716	-	-	1,716	884	16,189
Insurance expenses	1,800	-	-	1,800	1,316	-	-	1,316	484	12,415
Consignment expenses	42,000	-	-	42,000	13,942	-	-	13,942	28,058	131,528
Remittance commission	22,000	-	-	22,000	18,430	-	-	18,430	3,570	173,868
Book purchase expenses	5,000	-	-	5,000	3,489	-	-	3,489	1,511	32,915
Bequest execution expenses	21,300	-	-	21,300	13,331	-	-	13,331	7,969	125,764
Student fund-raising campaign expenses	50,000	-	-	50,000	48,319	-	-	48,319	1,681	455,840
Remuneration expenses	200	-	-	200	-	-	-	-	200	-
Miscellaneous expenses	300	-	-	300	711	-	-	711	△411	6,708
Total	193,100	-	-	193,100	134,782	-	-	134,782	58,318	1,271,519



	Thousands of yen								(Unaudited) U.S. Dollars	
	Budget				Actual				Actual	
	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	Increase and Decrease for a Budget	Amount
Expenses on preparation for worldwide collecting donations and contributions										
Traveling and transportation expenses	14,000	-	-	14,000	1,113	-	-	1,113	12,887	10,500
Communication and haulage expenses	6,000	-	-	6,000	120	-	-	120	5,880	1,132
Furniture and fixtures expenses	400	-	-	400	-	-	-	-	400	-
Supplies expenses	2,200	-	-	2,200	691	-	-	691	1,509	6,519
Print and bookbinding expenses	11,000	-	-	11,000	1,980	-	-	1,980	9,020	18,679
Rent expenses	2,000	-	-	2,000	19	-	-	19	1,981	179
Consignment expenses	20,000	-	-	20,000	734	-	-	734	19,266	6,925
Supply foods expenses	400	-	-	400	-	-	-	-	400	-
Taxes and dues	300	-	-	300	-	-	-	-	300	-
Miscellaneous expenses	7,100	-	-	7,100	1,555	-	-	1,555	5,545	14,670
Total	63,400	-	-	63,400	6,212	-	-	6,212	57,188	58,604
Salary and other common expenses										
Salaries and allowances	21,000	-	-	21,000	20,795	-	-	20,795	205	196,179
Legal welfare expenses	3,000	-	-	3,000	2,978	-	-	2,978	22	28,095
Staff training expenses	2,000	-	-	2,000	844	-	-	844	1,156	7,962
Total	26,000	-	-	26,000	24,617	-	-	24,617	1,383	232,237
Total fund raising enterprise	282,500	-	-	282,500	165,611	-	-	165,611	116,889	1,562,359

	Thousands of yen								(Unaudited) U.S. Dollars
	Budget				Actual				Actual
	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	Increase and Decrease for a Budget Amount
(8)The Great East Japan Earthquake and Tsunami orphans support									
Expenses on support for The Great East Japan Earthquake orphans	-	-	-	-	-	-	-	-	-
Traveling and transportation expenses	-	56,000	-	56,000	-	17,203	-	17,203	38,797
Communication and haulage expenses	-	200	-	200	-	75	-	75	125
Furniture and fixtures expenses	-	400	-	400	-	42	-	42	358
Supplies expenses	-	1,000	-	1,000	-	570	-	570	430
Print and bookbinding expenses	-	1,300	-	1,300	-	58	-	58	1,242
Utilities expenses	-	100	-	100	-	-	-	-	100
Rent expenses	-	1,700	-	1,700	-	926	-	926	774
Insurance expenses	-	1,300	-	1,300	-	108	-	108	1,192
Consignment expenses	-	15,000	-	15,000	-	8,375	-	8,375	6,625
Remuneration expenses	-	800	-	800	-	7	-	7	793
Supply foods expenses	-	3,500	-	3,500	-	1,969	-	1,969	1,531
Miscellaneous expenses	-	3,500	-	3,500	-	133	-	133	3,367
ASHINAGA Jr English camp	-	9,000	-	9,000	-	-	-	-	9,000
Total	-	93,800	-	93,800	-	29,466	-	29,466	64,334
Expenses on operation of "Tohoku Rainbow House Sendai Office"	-	-	-	-	-	-	-	-	-
Traveling and transportation expenses	-	4,500	-	4,500	-	1,364	-	1,364	3,136
Communication and haulage expenses	-	2,500	-	2,500	-	1,415	-	1,415	1,085
Furniture and fixtures expenses	-	1,200	-	1,200	-	350	-	350	850
Supplies expenses	-	900	-	900	-	399	-	399	501
Print and bookbinding expenses	-	7,800	-	7,800	-	262	-	262	7,538
Utilities expenses	-	3,200	-	3,200	-	3,284	-	3,284	Δ84
Rent expenses	-	2,700	-	2,700	-	2,003	-	2,003	697
Insurance expenses	-	500	-	500	-	405	-	405	95
Consignment expenses	-	4,500	-	4,500	-	6,051	-	6,051	Δ1,551
Repair expenses	-	5,000	-	5,000	-	182	-	182	4,818
Taxes and dues	-	14,000	-	14,000	-	7,812	-	7,812	6,188
Miscellaneous expenses	-	3,800	-	3,800	-	502	-	502	3,298
Total	-	50,600	-	50,600	-	24,029	-	24,029	26,571
Expenses on operation of "Tohoku Rainbow House Ishinomaki Office"	-	-	-	-	-	-	-	-	-
Traveling and transportation expenses	-	800	-	800	-	354	-	354	446
Communication and haulage expenses	-	500	-	500	-	396	-	396	104
Furniture and fixtures expenses	-	500	-	500	-	310	-	310	190
Supplies expenses	-	500	-	500	-	230	-	230	270
Print and bookbinding expenses	-	300	-	300	-	307	-	307	Δ7
Utilities expenses	-	3,000	-	3,000	-	2,958	-	2,958	42
Rent expenses	-	1,600	-	1,600	-	1,679	-	1,679	Δ79
Insurance expenses	-	100	-	100	-	12	-	12	88
Consignment expenses	-	3,000	-	3,000	-	7,360	-	7,360	Δ2,360
Repair expenses	-	3,000	-	3,000	-	102	-	102	2,898
Taxes and dues	-	2,800	-	2,800	-	2,637	-	2,637	163
Miscellaneous expenses	-	100	-	100	-	67	-	67	33
Total	-	18,200	-	18,200	-	16,413	-	16,413	1,787

154,830

	Thousands of yen										(Unaudited) U.S. Dollars
	Budget				Actual				Increase and Decrease for a Budget	Amount	
	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount			
Expenses on operation of "Tohoku Rainbow House Rikuzen Takata Office"											
Traveling and transportation expenses	-	3,300	-	3,300	-	502	-	502	2,798	4,736	
Communication and haulage expenses	-	300	-	300	-	299	-	299	1	2,821	
Furniture and fixtures expenses	-	1,000	-	1,000	-	84	-	84	916	792	
Supplies expenses	-	400	-	400	-	171	-	171	229	1,613	
Print and bookbinding expenses	-	200	-	200	-	159	-	159	41	1,500	
Utilities expenses	-	2,700	-	2,700	-	2,679	-	2,679	21	25,274	
Rent expenses	-	5,000	-	5,000	-	2,724	-	2,724	2,276	25,698	
Insurance expenses	-	100	-	100	-	-	-	-	100	-	
Consignment expenses	-	7,000	-	7,000	-	4,338	-	4,338	2,662	40,925	
Repair expenses	-	3,000	-	3,000	-	15	-	15	2,985	141	
Taxes and dues	-	10,000	-	10,000	-	2,359	-	2,359	7,641	22,255	
Miscellaneous expenses	-	100	-	100	-	111	-	111	△11	1,047	
Total	-	33,100	-	33,100	-	13,443	-	13,443	19,657	126,802	
Expenses on research and investigations											
Traveling and transportation expenses	-	2,300	-	2,300	-	-	-	-	2,300	-	
Communication and haulage expenses	-	500	-	500	-	-	-	-	500	-	
Print and bookbinding expenses	-	1,800	-	1,800	-	-	-	-	1,800	-	
Rent expenses	-	500	-	500	-	-	-	-	500	-	
Consignment expenses	-	4,000	-	4,000	-	-	-	-	4,000	-	
Miscellaneous expenses	-	200	-	200	-	-	-	-	200	-	
Total	-	9,300	-	9,300	-	-	-	-	9,300	-	
Salary and other common expenses											
Salaries and allowances	-	69,000	-	69,000	-	68,865	-	68,865	135	649,670	
Legal welfare expenses	-	10,000	-	10,000	-	9,585	-	9,585	415	90,424	
Staff training expenses	-	800	-	800	-	1,778	-	1,778	△978	16,774	
Total	-	79,800	-	79,800	-	80,227	-	80,227	△427	756,868	
Total Great East Japan Earthquake and Tsunami orphans support	-	284,800	-	284,800	-	163,577	-	163,577	121,223	1,543,170	

	Thousands of yen									(Unaudited) U.S. Dollars
	Budget				Actual				Increase and Decrease for a Budget	Actual
	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount	General Accounts	Great East Japan Earthquake and Tsunami special Account	Corporate accounting	Amount		
(9)Administrative expenses										
General and administrative expenses										
Directors' compensations	-	-	41,000	41,000	-	-	47,121	47,121	△6,121	444,538
Salaries and allowances	-	-	89,000	89,000	-	-	90,158	90,158	△1,158	850,547
Legal welfare expenses	-	-	19,000	19,000	-	-	27,186	27,186	△8,186	256,472
Staff training expenses	-	-	8,100	8,100	-	-	1,945	1,945	6,155	18,349
Traveling and transportation expenses	-	-	42,700	42,700	-	-	12,908	12,908	29,792	121,774
Communication and haulage expenses	-	-	7,000	7,000	-	-	4,495	4,495	2,505	42,406
Furniture and fixtures expenses	-	-	7,000	7,000	-	-	14,756	14,756	△7,756	139,207
Supplies expenses	-	-	5,100	5,100	-	-	2,542	2,542	2,558	23,981
Print and bookbinding expenses	-	-	2,900	2,900	-	-	2,496	2,496	404	23,547
Utilities expenses	-	-	3,000	3,000	-	-	2,524	2,524	476	23,811
Rent expenses	-	-	37,800	37,800	-	-	12,159	12,159	25,641	114,707
Insurance expenses	-	-	3,200	3,200	-	-	8,106	8,106	△4,906	76,472
Consignment expenses	-	-	36,200	36,200	-	-	150,906	150,906	△114,706	1,423,641
Remittance commission	-	-	3,000	3,000	-	-	1,657	1,657	1,343	15,632
Repair expenses	-	-	500	500	-	-	257	257	243	2,424
Audit fees	-	-	5,200	5,200	-	-	5,184	5,184	16	48,906
Taxes and dues	-	-	-	-	-	-	3,691	3,691	△3,691	34,821
Miscellaneous expenses	-	-	5,600	5,600	-	-	6,843	6,843	△1,243	64,557
Total	-	-	316,300	316,300	-	-	394,934	394,934	△78,634	3,725,792
Payment of spare expenses	5,000	3,000	9,500	17,500	-	-	-	-	17,500	-
Payment of advance and prepaid expenses	-	-	-	-	47,523	-	-	47,523	△47,523	448,330
Payment of retirement benefit	-	-	-	-	7,299	829	-	8,127	△8,127	76,670
Payment for retirement benefit fund	-	-	-	-	-	-	-	-	-	-
Directors' retirement benefit fund	7,700	-	-	7,700	-	-	8,414	8,414	△714	79,377
Staffs' retirement benefit fund	29,000	6,000	6,000	41,000	27,623	5,203	7,987	40,813	187	385,028
Total	36,700	6,000	6,000	48,700	27,623	5,203	16,401	49,227	△527	464,406
Payment for scholarship fund	-	-	-	-	3,000,000	-	-	3,000,000	△3,000,000	28,301,887
Payment for Ashinaga Africa Initiative Fund	-	-	-	-	1,000,000	-	-	1,000,000	△1,000,000	9,433,962
Transfer to corporate accounting	378,600	-	-	378,600	400,000	-	-	400,000	△21,400	3,773,585
Transfer to Great East Japan Earthquake orphans support fund	-	-	-	-	-	4,457	-	4,457	△4,457	42,047
Payment for guarantee deposit	-	-	-	-	18,368	-	-	18,368	△18,368	173,283
Total expenditures for the current year	5,259,180	293,800	331,800	5,884,780	8,534,428	174,066	411,335	9,119,827	△3,235,047	86,036,104
Net balance of revenues and expenditures	55,520	200	46,800	102,520	△3,127,312	119,429	△7,923	△3,015,804	3,118,334	△ 28,450,981
Net balance of revenues and expenditures carried forward to next year	¥△64,480	¥1,236,600	¥46,800	¥1,218,920	¥1,705,362	¥863,736	¥1,449	¥2,570,548	¥△1,351,628	24,250,453

## Notes to Statement of Revenues and Expenditures

Last revised "the accounting principles for the charitable corporations" was applied. (The common consent for the guidance to charitable corporations in a liaison meeting by relevant ministries on 23rd March 2005)

The translations of the Japanese yen amounts into U.S. dollars are included solely for the convenience of readers outside Japan, using the prevailing approximate exchange rate at March 31, 2018, which was ¥ 106 to U.S. \$ 1. The convenience translations should not be construed as representations that the Japanese yen amounts have been, could have been, or could in the future be, converted into U.S. dollars at this or any other rate of exchange. This translations are not audited by our independent auditor.

### 1. Cash and cash equivalents

Cash and cash equivalents, which are equal to net balance of revenues and expenditures carried forward to next year, at March 31, 2018 and 2017 consisted of the following.

### 2. Details of assets and liabilities in net balance of revenues and expenditures carried forward to next year.

	Thousands of yen	
	2017	2018
Cash on hand and in banks	¥4,906,329	¥2,685,704
Short-term investment securities	¥190,000	-
Accounts receivable	9,122	9,078
Prepaid expenses	14,938	22,787
Money in trust	500,000	-
<b>Total</b>	<b>5,620,389</b>	<b>2,717,569</b>
Accrued amounts payable	24,505	140,216
Income tax payable	1,562	-
Deposits received	5,962	5,401
Suspense receipt	2,009	1,404
<b>Total</b>	<b>34,038</b>	<b>147,021</b>
Revenues and expenditures carried forward to next year	¥5,586,351	¥2,570,548

	(Unaudited) U.S. Dollars	
	2017	2018
Cash on hand and in banks	\$43,806,509	\$25,336,830
Short-term investment securities	1,696,429	-
Accounts receivable	81,446	85,642
Prepaid expenses	133,375	214,972
Money in trust	4,464,286	-
<b>Total</b>	<b>50,182,045</b>	<b>25,637,444</b>
Accrued amounts payable	218,795	1,322,792
Income tax payable	13,946	-
Deposits received	53,232	50,953
Suspense receipt	17,938	13,245
<b>Total</b>	<b>303,911</b>	<b>1,386,990</b>
Revenues and expenditures carried forward to next year	\$49,878,134	\$24,250,454

3. Significant differences between the amount of "Budget" and "Actual"

Subject	Reason
Expenses on collection of educational scholarship loans	The introduction of a student loan collection management system as a part of the new scholarship management system last year reduced the collection costs of educational scholarship loans this fiscal year.
Expenses on research and investigations	Research and investigations for Ashinaga's Junior English Camp program have not been completed. The up-front cost is recognized in "expenses on preparation".
Construction costs for establishing "Uganda terakoya"	An unexpected road-expansion plan caused a delay in the application approval from 2017 to 2018.
Expenses on preparation for worldwide collecting donations and contributions	Developed only online advertising because in the culture of Europe and the United States, a street-fundraising approach proved to be difficult
Expenses on support for The Great East Japan Earthquake orphans Expenses on operation of "Tohoku Rainbow House Sendai Office" Expenses on operation of "Tohoku Rainbow House Rikuzen Takata Office"	A decrease in the number of programs, less participants travelling long distances than expected, and the postponement of publishing the history of the 3 Ashinaga Rainbow Houses in East Japan reduced costs.
Expenses on research and investigations for the Great East Japan Earthquake orphans and their families	Postponed because it was deemed to be inappropriate to continue the survey based on the physical and mental conditions of the people undergoing it.